



Asset Enhancement Solutions, LLC

Creative Solutions to Financial Challenges

Non-Traditional Financing Programs
Mergers & Acquisitions

Turnaround Consulting
Financial Management Services

Complimentary PPP Loan Workshop for Independent Contractors

We are here to help Independent Contractors struggling to secure a PPP Loan!

For many independent contractors and single-member LLC's, the financial language and requirements needed for the PPP application process can be complicated and very confusing. In addition, paying for one-on-one assistance with the loan application in this trying time may not be feasible.

Since providing creative solutions to financial challenges is what we always strive to achieve, we are now hosting COMPLIMENTARY online seminars to walk applicants through the whole process step by step.

Registration is now open for Independent Contractors and single-member LLC's for any our online workshops. We will be offering these workshops on Monday thru Thursday at 10:00am, 2:00pm and 7:00pm and on Friday, Saturday and Sunday at 10:00am and 2:00pm. A member of our team will walk through the application process, step by step and applicants can ask questions through the Chat feature of the seminar and get answers on the spot. (As we have found that most applicants have similar questions, we will discuss the most common questions) We will also try to have on the Zoom call an additional CPA that specializes in taxation for Independent Contractors and small businesses available to answer complex questions that may arise. This expert will also touch on the Forgiveness Provisions of the PPP loan as well as the new legislation that just came out regarding the deferral of the payment of income taxes. This workshop will be conducted in language that you will easily be able to understand and follow and by the end, you will be ready to submit your application directly to the lender.

[Click here to sign-up for our Daily Free Workshops](#)

Applicants will log onto a secure state-of-the-art online platform and complete their own application following the guidance of our PPP team who will guide them through the process step by step. During this Zoom session you will view the screen of our team completing their PPP application. We will be guiding you through the application step by step so that you will be able to complete it and send it to the lender by the end of the workshop.

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Applicants can watch the workshop on one device (their smart phone, for example) while completing the application on their computer. Alternatively, the applicant can have both applications open on their computer and toggle back and forth. Or, an applicant can start the application process, save the information they have entered, go back and gather the information or documents they may be missing and then log back in later to complete their application or they can attend another workshop at a later date.

Following is a list of the information one needs to apply for the PPP Loan. If someone would like to complete their application and apply for the PPP loan during the workshop, they should have these items already available to upload into the online platform.

If you are not familiar with all or some of the items listed below, please click on the link below which will take you to a discussion of what each item is and how you can gather it. In some cases, an applicant may not have one or more of these documents; in that case, we recommend alternative documents that can be used.

[Click here to download Frequently Asked Questions](#)

The following is a list of documents needed to complete your PPP Loan application. These documents must be in PDF format in order to upload when applying on line.

1. Six months of bank statements from October 2019 through April 2020. Use the bank account in which you deposit checks from your clients and cut checks or make transfers for business related expenses. NOTE: Make sure you include all pages of the Bank Statement even if there is no banking transaction information on some pages.
2. Partial Month-to-Date bank statement through the date of your application. You should be able to get a print-out of the activity from the date of your last bank statement to the date that you are applying for the loan.
3. Driver's License (front and back)
4. Voided check from the bank account that you supplied the bank statements from.
 - a. If you don't have a voided check, please provide a direct deposit form from your bank with your account number and routing number clearly shown or
 - b. Copy of bank statement if it has both your account number and routing number

5. For payroll information requested, you can supply them with the following:
 - a. 2019 IRS Form 1040-Schedule C

The lender will not make the loan without 2019 Schedule C. Speak to your tax preparer ASAP to have them prepare this for you immediately! Your 2019 tax return does not need to have been filed with the IRS in order for you to get the 2019 Schedule C. You or your tax preparer can complete this form on a stand-alone basis
 - b. 2019 IRS Form 1099-MISC (all 1099's you received)
6. Most recently filed tax return
7. Invoice, bank statement, or book of record that establishes you are self-employed.
8. You must provide a 2020 invoice, bank statement, or book of record to establish you were in operation on or around February 15, 2020.

To sign up for seminar dates and times beyond the dates listed in this email, go to click on the link below.

Seminar Registration

Important: A big part of the PPP Loan program is its forgiveness provision. This provision provides that up to 100% of the PPP loan can be forgiven if certain conditions are met. Our CPA PPP Specialist will briefly discuss this at the end of our workshop so that you can prepare yourself for this the next few months.

We might be hosting a second workshop at the appropriate time regarding the Forgiveness Provisions of the PPP loan.

Please feel free to forward this email "invitation" to any colleagues or friends who may be in need of this assistance. We really want to help guide as many Independent Contractors and small businesses as possible through this important process during a difficult situation, so that you can maximize the amount of the PPP loan you receive.

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